A hand is shown counting coins, with the background being a bokeh of warm, golden lights. The coins are scattered on a dark surface, and the hand is positioned in the center, moving from left to right.

eviivo

7 WAYS TO CUT THE COSTS OF RUNNING
YOUR HOTEL OR B&B BUSINESS:

AN EVIIVO QUICK GUIDE

You want to keep on top of all the latest trends and best practices in the hospitality industry...but you're busy. Super busy.

We get it.

That's why we've created this series of quick guides for hoteliers and B&B owners, covering key topics you need to know about.

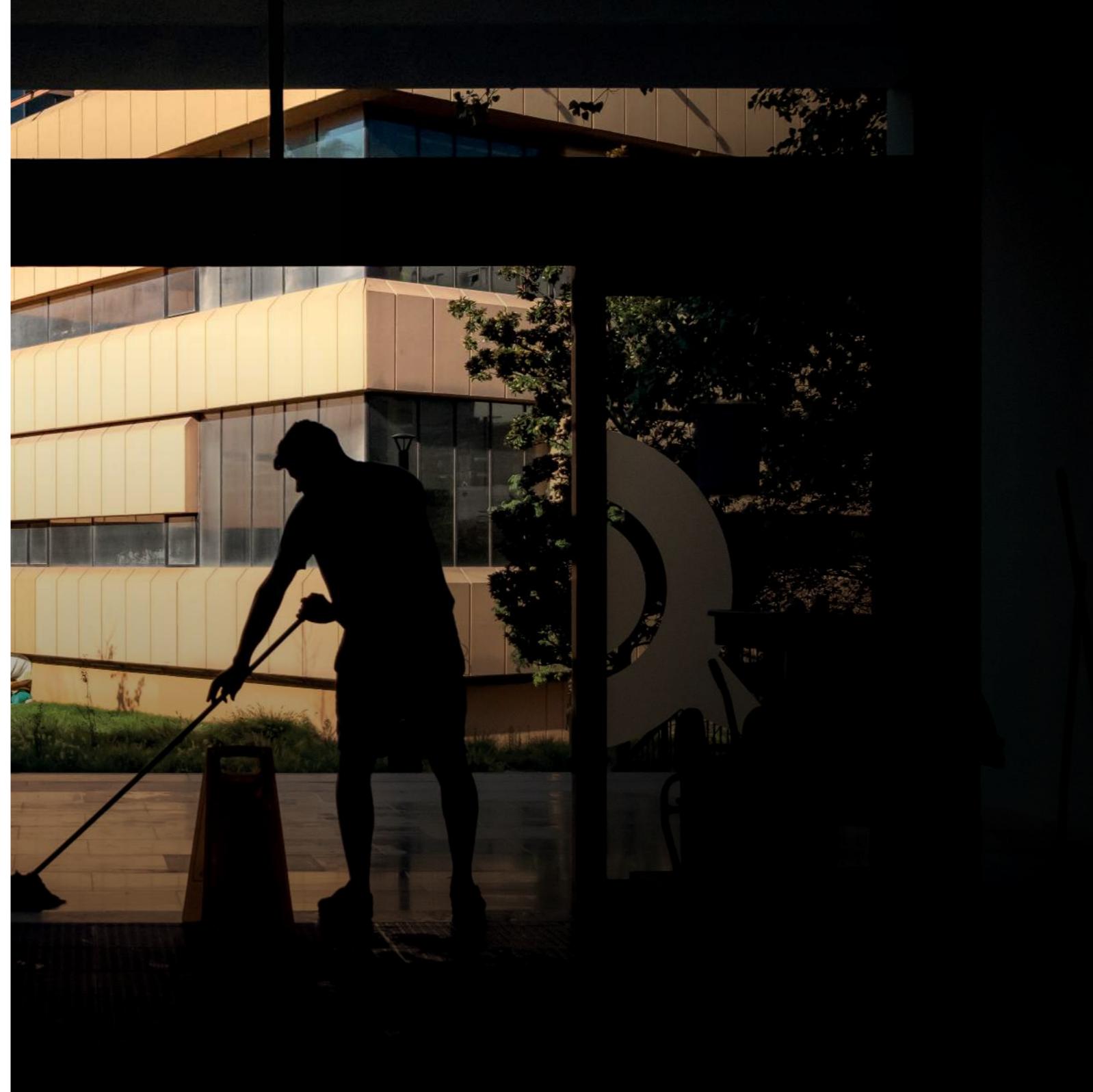
All the insights. No fluff.

In this edition, we're exploring cost saving. Want to make your accommodation as profitable as possible? You need to make and save money running your daily operations.

However, you don't want to compromise on the quality of your service for the sake of a few savings.

So, here are seven ways to cut back on costs while maintaining the guest experience.

READ ON TO FIND OUT.



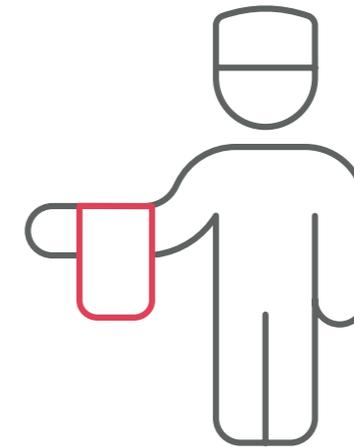


CROSS-TRAIN STAFF

Labor costs have increased by [up to 31%](#) year-on-year in hospitality!

Effective cross-training allows you to **save costs on hiring new employees** by using your existing staff more efficiently.

Best of all, it helps you ensure your **guests get a high standard of service at all times**. If your staff can move seamlessly into another role when required, then there's less impact on the guest experience.



Pro Tip

Stick to cross-training team members in one additional area that overlaps with their primary job. For example, put front desk staff in another customer-facing role.



GO GREEN TO LOWER
YOUR ENERGY BILLS

45% of hoteliers and hosts we surveyed in late 2022 called out rising energy prices as their biggest challenge.*

Here are some ways to keep your energy consumption under control:

- **Switch to LED lights.** LED light bulbs are often more efficient than incandescent bulbs.
- **Opt for smart or programmable thermostats with occupancy sensors.** This stops you from spending money on cooling or heating empty rooms.
- **Request your guests go green with you.** Leave notes or notifications requesting that guests re-use towels. Make daily housekeeping available on request rather than as standard.



*eviivo Mood Barometer Survey, conducted November 2022

USE DATA AND INSIGHTS TO DRIVE SAVINGS

To identify savings, you need to be accounting for every penny of spend and revenue. Analysis and reporting is king, so...

- **Conduct a detailed expense analysis** to find out where your money is going.
- **Run a performance report** showing your key metrics for recent periods.
- **Use the resulting data** to drive your cost-saving decisions.



Pro Tip

Run performance reports comparing different time periods. These show you where and how demand fluctuates, so you'll uncover the best times to streamline your resources or service without jeopardizing the guest experience.



REVIEW YOUR TAXES AND INSURANCE

Review your existing insurance coverage and your property assessment. Ask whether both reflect your business accurately.

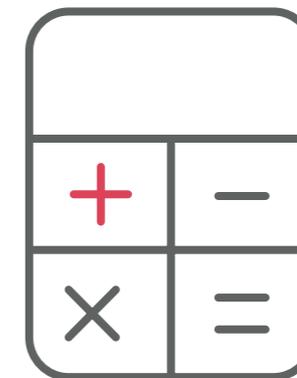
Are you paying for coverage that doesn't apply to your business?

Is your property tax bill looking unexpectedly high?

Depending on what you find as a result of your review, you may want to:

- look into less expensive insurance options
- explore ways to lower your property tax expense

Don't have the time to spend navigating your taxes and insurance? Consider working with business accountants who can manage your taxes and finances while you stay focused on your guests.





PRIORITIZE PREVENTIVE MAINTENANCE

WHAT IS PREVENTIVE MAINTENANCE?

The practice of routinely performing inspections and maintenance on facilities to reduce the chance of unexpected breakdowns.

HOW DOES IT SAVE MONEY?

By keeping your important appliances and facilities (think electrical systems, air-conditioning, lighting, plumbing, etc.) running for longer. With preventive maintenance, you lose less money to sudden repairs over time.

IS IT REALLY WORTH IT?

Staying on top of your maintenance is proven to create long-term savings. A research study found that corrective maintenance (maintenance that's carried out to repair existing faults in equipment) cost hotels [48% more](#) than preventive maintenance!





SAVE WITH 'ALL-IN-ONE'
SOFTWARE

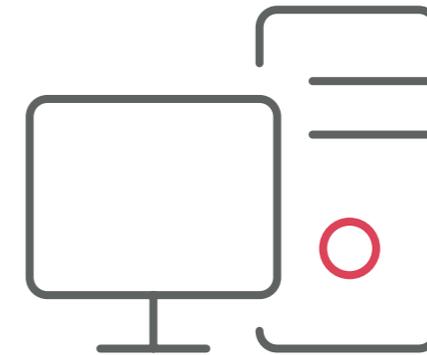
Pretty much every accommodation business needs a PMS (Property Management System) to help them manage bookings and a channel manager to make the most of the OTAs (Online Travel Agencies).

Then there's the dedicated software available for managing payments, guests, revenue — and everything else!

Lower your costs by choosing software that centralizes all these functionalities on a single platform.

A cloud-based, 'all-in-one' booking and property management system:

- is often less expensive than investing in multiple software products
- saves time by bringing together all areas of your operations and allowing you to automate day-to-day tasks



Speaking of automation...



**AUTOMATE, AUTOMATE,
AUTOMATE!**

Automation is the best way to run your operations more efficiently — the key to saving costs.

[eviivo Suite](#) automates tasks across all areas of your business:

- Bookings, whatever their source, fly into your centralized [booking calendar](#).
- Your rates and availability are instantly updated on the OTAs you use (via [Channel Manager](#)).
- Automate email sends to guests before, during and after their stay with [Guest Manager](#).
- Set up rules to automatically adjust your room rates for optimized revenue or occupancy with [Promo Manager](#).
- Automatically collect guest payments to improve your cash flow with [Payment Manager](#).
- Make contactless check-in and check-out easy by automating key parts of the process.
- Growing your portfolio? [Owner Manager](#) automatically keeps track of owners' charges and deductions for you.

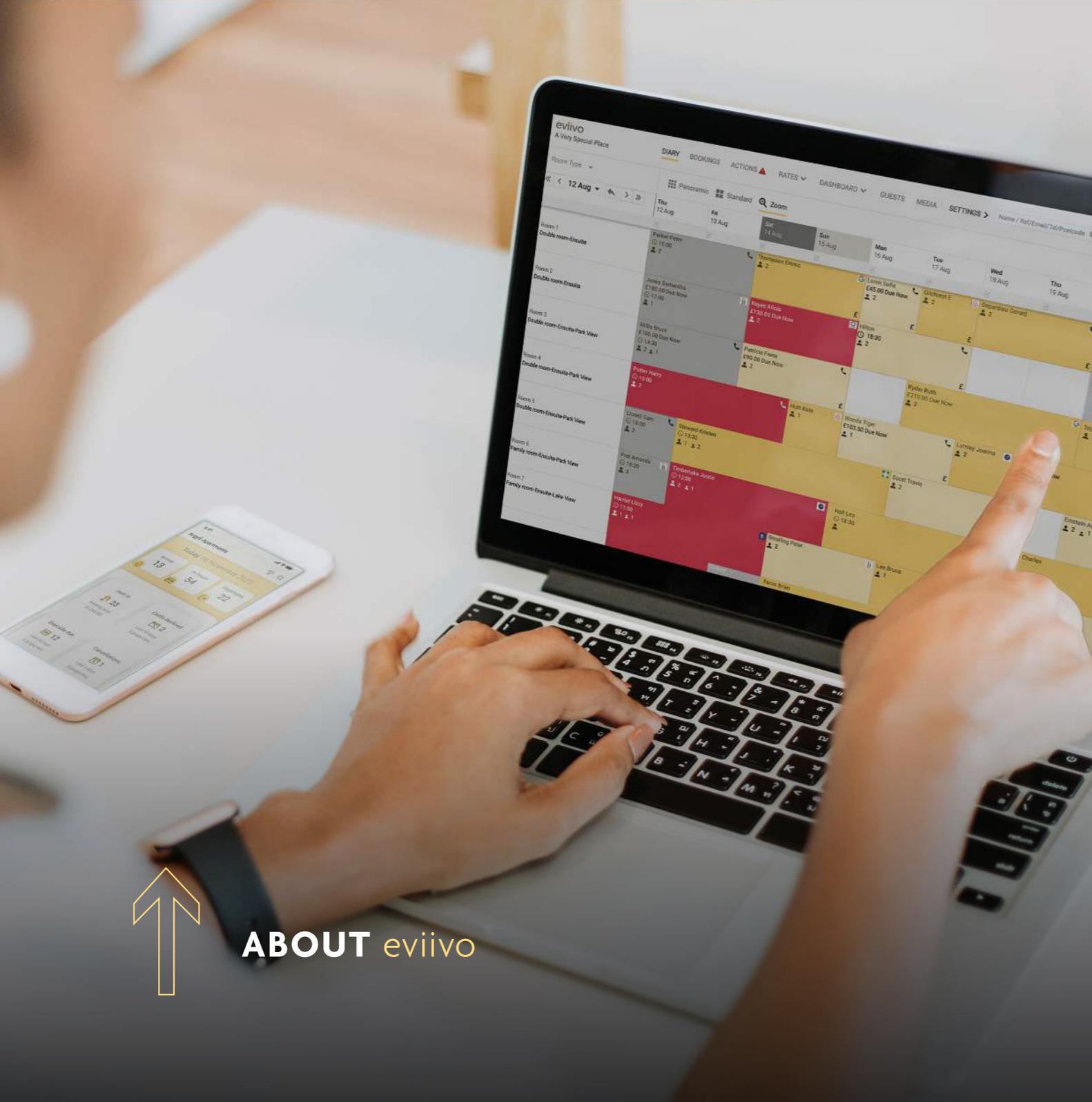
To learn more about this issue's topic, read our in-depth article [here](#).



Would you like to learn more about how you can create efficiencies and make savings with eviivo Suite?

Book your **FREE DEMO** of our award-winning software below.

[BOOK DEMO](#)

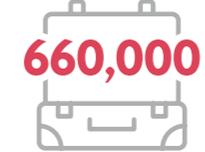


Launched in 2011, eviivo is a leading hospitality software company known for its award-winning, cloud-based booking and property management system. eviivo Suite, an “all-in-one” system that allows property owners, hoteliers and hosts to manage guests, bookings and online travel agencies — such as Airbnb, Booking.com, Expedia and Vrbo — in one simple, easy-to-use platform, helping them increase revenue and occupancy, improve the guest experience and future-proof their business.

With over **20,000 accommodations** and **660,000 bookings per month**, eviivo’s booking and property management platform is the preferred software for hotels, B&Bs, vacation rentals, urban rentals, guest houses, serviced apartments, resorts, inns, villas, cottages, campsites and even unique accommodations, such as windmills, boats, castles and yurts!

over

20,000
 individual
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 bookings per
 month


17
 industry
 awards



eviivo has seven main headquarters across the globe, including: London, UK (flagship location); Austin, TX and New York, NY (USA); Dusseldorf, Germany; Paris, France; Malaga, Spain; and Tunis, Tunisia.

 **ABOUT** eviivo

eviivo

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